

# Personal Property Security Act

The introduction of the Personal Property Securities Act 2009, together with the PPS Reform Act and Regulation has effectively changed the way goods are sold on credit and consignment across a wide range of corporate industries.

The single national online Personal Property Security Register has had a dramatic effect on the laws surrounding the security interests over assets and has had a significant effect on a wide range of services offered by businesses across different industries.

In order to guarantee that businesses who provide goods on credit have the appropriate terms of trade to deal with PPSA and perfect their interests, the experienced Kreisson team can

help you in managing your terms and agreements to minimise the risks involved with losing those goods supplied on credit if the debtor enters into insolvency or bankruptcy.

Our dedicated team at Kreisson can assist you by providing expert advice in the area of PPSA and ensuring that our clients are well advised in understanding and responding practically and efficiently to the PPSA changes that may affect their business.

## OUR KEY SERVICES

We provide premium legal services to you and your business and ensure that a commercially focused approach is used in order to resolve and advise on even the most complex of PPSA issues, such as:

- Personal Property Securities Act
- PPSR regulations
- General Security Agreements
- Fixed/floating charges
- Terms of trade
- Guarantees
- Indemnities
- Real property mortgages
- Hire purchase agreements
- Providing advice on the application of the PPSA
- Loan agreements
- Equipment and machinery leases

The area of PPSA law is becoming increasingly more important to businesses both large and small that provide goods on credit and/or on consignment.

**The Kreisson approach results in services that:**

- offer relevant, tailored solutions to our clients;
- are delivered through clear communications;
- creates measurable value for our clients;
- are a unique combination of innovation, consistency and dependability.



## Personal Property Security Act

### OUR EXPERTISE

Kreisson understands the intricate systems of the PPSA and how it can affect your business and offers highly specialised legal advice and expertise required to effectively protect your assets and interests.

We provide premium legal services to you and your business and ensure that a commercially focused approach is employed in order to resolve and advise on even the most complex of PPSA issues.

Our PPS team has extensive experience in acting for clients who have been directly or indirectly affected by

the introduction and evolving nature of the Personal Property Securities Act. This includes corporations/ suppliers who retain title in goods that are sold to third parties provided in sale and/or credit agreements and as well as consignment and providing advice on General Security Agreements and enforcement.

We would welcome the opportunity to discuss ways in which we can work with you.

For more information, please contact Kreisson on +61 2 8239 6500.

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CREATE. INNOVATION  
BUILD. OPPORTUNITY